

Green Buildings

(CRE8)

		As of August 31, 2011	As of August 31, 2012	As of August 31, 2013	As of August 31, 2014	As of December 31, 2015	As of December 31, 2016
North America office	LEED	20%	33%	40%	60%	70%	83%
Canada retail	BOMA BEST	81%	81%	77%	87%	84%	84%
Canada hotels	Green Key	100%	100%	100%	100%	94%	94%
Canada residential	CRBP (or equal)	–	–	–	–	–	41%
UK office	BREEAM	100%	100%	39%	31%	48%	41%

NOTES:

1. This indicator aligns with Oxford's green building targets, which have been in place since 2012 for LEED and BOMA BEST.
2. Office portfolio includes Class 'A' buildings or higher, and excludes data centres, third-party managed assets and historical building assets.
3. LEED certifications are inclusive of LEED Core & Shell and LEED for Existing Buildings: Operations & Maintenance (Canadian and US versions).
4. The total number of retail assets has increased with the addition of recent retail acquisitions that are not yet BOMA BEST certified, thereby affecting the percentage of certified space.
5. Decline in Green Key certifications due to the acquisition of a new hotel asset in late December 2015, which has yet to achieve certification.
6. 2015 increase in UK BREEAM certification due to recent new office development to BREEAM Excellent standards, while the 2016 decrease is reflective of a large BREEAM certified disposition in 2016.
7. Canadian residential added in 2016 as Oxford certified 100% of the Ontario residential portfolio to a new asset-class specific standard called the Certified Rental Buildings Program.